## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

SIFA Liquidati

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

v.

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-1789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

## [PROPOSED] ORDER GRANTING TRUSTEE'S TWENTY-NINTH OMNIBUS MOTION TO OVERRULE OBJECTIONS OF CLAIMANTS WHO INVESTED MORE THAN THEY WITHDREW

Upon consideration of the motion (the "Motion") [Docket No. \_], by Irving H. Picard, trustee ("Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and the chapter 7 estate of Bernard L. Madoff ("Madoff") (collectively, "Debtor"), in the above-captioned SIPA liquidation proceeding seeking to have the Court overrule objections filed by or on behalf of customers that invested more money with BLMIS than they withdrew and are thus, in the parlance of this case, net losers (collectively, the "Claimants"), and affirm the Trustee's Claims determinations; and the Claims¹ determinations to be affirmed and Objections to be overruled are identified in Exhibit A to the Declaration of Vineet Sehgal (the "Sehgal Declaration"), attached to the Motion as Exhibit A; and due and

<sup>&</sup>lt;sup>1</sup> All capitalized terms not defined herein shall have the meaning ascribed in the Motion.

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proper notice of the Motion having been given and it appearing that no other or further notice

need be provided; and the Court having found and determined that the relief sought in the

Motion as set forth herein is in the best interests of the Debtor, its estate, creditors, and all parties

in interest; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Motion is granted to the extent provided

herein; and it is further

ORDERED that the Trustee's Claims determinations regarding the Claims listed on

Exhibit A hereto under the heading "Claims and Objections", are affirmed; and it is further

ORDERED that the Objections listed on Exhibit A hereto under the heading "Claims and

Objections", are overruled; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters

arising from or related to this Order.

Dated: \_\_\_\_\_, 2019 New York, New York

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HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE